

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.765718 per \$100 valuation has been proposed by the governing body of City of Gorman.

PROPOSED TAX RATE	\$0.765718 per \$100
NO-NEW-REVENUE TAX RATE	\$0.765718 per \$100
VOTER-APPROVAL TAX RATE	\$0.793183 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Gorman from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Gorman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Gorman is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2021 AT 5:15 PM AT Gorman Community Center 118 S Kent St Gorman TX 76454.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Gorman is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Gorman at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:**

Vick Brown  
Judy Garrett

Tammy Straw  
Robert Ervin

**AGAINST the proposal:**

**PRESENT** and not voting:

**ABSENT:**

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of

Gorman last year to the taxes proposed to be imposed on the average residence homestead by City of Gorman this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.832992	\$0.765718	decrease of \$-0.067274, or -8.08%
<b>Average homestead taxable value</b>	\$40,891	\$45,091	increase of \$4,200, or 10.27%
<b>Tax on average homestead</b>	\$340.62	\$345.27	increase of \$4.65, or 1.37%
<b>Total tax levy on all properties</b>	\$326,547	\$326,380	decrease of \$-167, or -0.05%

For assistance with tax calculations, please contact the tax assessor for City of Gorman at 254-734-2317 or [cityofgorman@gmail.com](mailto:cityofgorman@gmail.com), or visit [thecityofgorman.com](http://thecityofgorman.com) for more information.